

Hong Kong rankings

Overview

Hong Kong has achieved impressive progress as Asia's world city, which is reflected in various international rankings covering a range of areas.

Economy and business

- **World No.1 freest economy** for the past 24 years (US-based Heritage Foundation)
- **World No.1 for economic freedom** since 1996 (Canada-based Fraser Institute)
- **World's most business-friendly tax system** (PricewaterhouseCoopers LLP and the World Bank Group: Paying Taxes 2019)
- **World No.2 competitive economy** (Swiss-based International Institute for Management Development (IMD): World Competitiveness Yearbook 2018)
- **World No.3 business environment** (Legatum Institute: Legatum Prosperity Index 2017)
- **World No.4 Ease of Doing Business** (World Bank: Doing Business Report published in October 2018)
- **Asia's No.2 and World No.11 for digital competitiveness** (IMD: World Digital Competitiveness Ranking 2018)
- **South East Asia & Oceania's No.4 and World No.14 for innovation performance** (World Intellectual Property Organization: Global Innovation Index 2018)
- **World No.7 for global competitiveness** (World Economic Forum (WEF) Global Competitiveness Report 2018)

Finance

- **World No. 3 global financial centre**, behind London & New York; **1st in Asia** (Z/Yen and China Development Institute: Global Financial Centres Index released in March 2018)
- **Leading investment hub**: World No.3 for foreign direct investment (FDI) inflows and World No.5 for FDI outflows in 2017 (UNCTAD: World Investment Report)
- **World 6th largest and Asia's 3rd largest stock market** by market capitalisation in end-July 2018 (US\$4,351billion)
- **World No.1 for IPO funds raised** in January – August 2018
- **World's largest offshore RMB hub** with total deposits of RMB669.7 billion (End-August 2018)
- **Asia's No.1 fund management hub**: Hong Kong's combined fund management business at end-2016 amounted to HK\$18,293 billion (approx. US\$2,345 billion), up 5.2% from 2015
- **Highest concentration of insurers in Asia** (161 authorised insurers at end August 2018)

Transport and infrastructure

- **World No.2 for infrastructure competitiveness** (World Economic Forum: Global Competitiveness Report 2018)

- **World No.1 Top Airport for transit and dining; World No.4 Top Airport** (Skytrax: 2018 Skytrax World Airport Awards)
- **World No.1 air cargo hub** (Airports Council International: Air Cargo Traffic 2017)
- **World No.3 international air passenger hub** (Airports Council International: International Passenger Traffic 2017)

Education

- **3 universities in World Top 50 & 3 universities in Top 10 in Asia:** Quacquarelli Symonds (QS) World University Rankings 2019: HKU (25th), HKUST (37th) and CUHK (49th). QS Asian University Rankings 2019: HKU (2nd), HKUST (7th), and CUHK (9th).
- **3 universities in World Top 100 & Top 10 in Asia:** Times Higher Education World University Rankings / Asian University Rankings 2018: HKU (40th/4th), HKUST (44th/5th), CUHK (58th/7th).
- **3 “young” universities in World Top 20:** The Times Higher Education Young University Rankings 2018: HKUST (1st), CityU (7th), PolyU (18th).
- **World No.1 & No.4 EMBA programmes:** FT EMBA Ranking 2018: Kellogg-HKUST EMBA programme (No.1 for third consecutive year, and ninth time overall); EMBA-Global Asia, delivered jointly by Columbia Business School, London Business School and HKU (No.4).
- In 2018, The Economist rated the **HKU’s MBA programme No.1 in Asia** for the ninth consecutive year.
- **World No.1 dentistry school:** HKU Faculty of Dentistry ranked top (by subject) in QS World University Rankings for three consecutive years in 2016, 2017 and 2018.
- **World No.1 hotel and tourism school:** PolyU's School of Hotel and Tourism Management ranked top in ShanghaiRanking's Global Ranking of Academic Subjects in 2017 and 2018.

Safety, security, rule of law

- **World No.2 for human freedom** (Cato Institute, Fraser Institute, and Liberales Institut of the Friedrich Naumann Foundation for Freedom: The Human Freedom Index 2017)
- **World No.9 safest city** (Economist Intelligence Unit’s Safe Cities Index 2017)
Hong Kong crime figures dropped to 758 cases per 100,000 population – the lowest since 1971.
- **World No.4 for order and security** (World Justice Project: Rule of Law Index 2017-18)
- **Asia’s No.1 and World No.8 for judicial independence** (World Economic Forum: Global Competitiveness Report 2018)
- **World No.4 for efficiency of legal framework in settling disputes** (World Economic Forum: Global Competitiveness Report 2018)
- **Asia’s No.2 and World No.14 for rule of law** (The World Bank Group: Worldwide Governance Indicators)
- **Asia’s No.2 and World No.5 for law and order** (Gallup's Law and Order Index 2018)
- **World No.4 for security and personal safety** (Legatum Institute: Legatum Prosperity Index 2018)
- **World No.4 for success in developing human capital** based on health, education and survivability (The World Bank Group: Human Capital Index 2018)