

Hong Kong rankings

Overview

Hong Kong has achieved impressive progress as Asia's world city, which is reflected in various international rankings covering a range of areas.

Economy and business

- **World's freest economy:** World **No.1** since 1996 (Canada-based Fraser Institute)
- **World No.1 for economic openness** (UK-based Legatum Institute: Global Index of Economic Openness 2019)
- **World No.1 for investment environment; Asia-Pacific No.1 and World No.2 for enterprise conditions** (Legatum Institute: Legatum Prosperity Index 2023)
- **World No.2 for infrastructure & market access** (Legatum Institute: Legatum Prosperity Index 2023)
- **World No.3 for economic quality** (Legatum Institute: Legatum Prosperity Index 2023)
- **World No.2 for emerging ecosystem** (US-based Startup Genome: The Global Startup Ecosystem Report 2022)
- **World No.5, Asia-Pacific No. 2 for competitiveness** (International Institute for Management Development (IMD): World Competitiveness Yearbook 2022)
- **Asia-Pacific No.2 for corporate governance** (CG Watch 2020 compiled by Asian Corporate Governance Association and CLSA Limited)

Finance

- **World No.4 global financial centre** (UK-based Z/Yen and China Development Institute from Shenzhen: Global Financial Centres Index released in March 2023)
- **Leading investment hub: World No.3 and World No. 7** for foreign direct investment inflows and outflows respectively in 2021 (UNCTAD: World Investment Report 2022)
- **World's 7th largest and Asia's 4th largest stock market** by market capitalisation among exchanges at end-January 2023 (US\$4,973 billion)
- **World No.4 for Initial Public Offering (IPO) funds raised** in 2022
- **World No.1 environment for IPO and M&A (mergers and acquisitions) activity** (Global Transactions Forecast 2020 compiled by Baker McKenzie and Oxford Economics)
- **World's largest offshore RMB hub** with total deposits of RMB 985.6 billion (end-January 2023)
- **Highest concentration of insurers in Asia** (over 160 authorised insurers)

Innovation and Technology

- **Asia-Pacific No.3 and World No.9 for digital competitiveness** (IMD: World Digital Competitiveness Ranking 2022)
- **World No.4 and Asia-Pacific No.2 data centre market** (Cushman & Wakefield: 2023 Global Data Center Market Comparison)
- **World No.1 lowest taxed data centre market** (Cushman & Wakefield: 2023 Global Data Center Market Comparison)

- **World No.5 and Asia-Pacific No.1** hub for development of new technology (Smart Centres Index by UK-based Z/Yen released in November 2022)
- **Asia-Pacific No.2 and World No.3 for digital intelligence** (Digital Intelligence Index 2020 compiled by US-based The Fletcher School at Tufts University and Mastercard)
- **South East Asia & Oceania No.5 and World No.14 for innovation performance** (World Intellectual Property Organization: Global Innovation Index 2022)
- **World No.19** smart city (IMD: Smart City Index 2023)

Transport and infrastructure

- **World No.1 air cargo hub** (Airports Council International: Air Cargo Traffic 2022)
- **Airport of the Year 2022** (Air Cargo Week: World Air Cargo Awards 2022)
- **World No.4 international maritime centre** (Xinhua and Baltic Exchange: 2022 Xinhua-Baltic International Shipping Centre Development Index)
- **World No.1 public transit system** (Oliver Wyman Forum in partnership with University of California, Berkeley: Urban Mobility Readiness Index 2022)

Education and talent

- **5 universities in World Top 100:** Times Higher Education World University Rankings 2023/Quacquarelli Symonds (QS) World University Rankings 2023: HKU (31st/21st), CUHK (45th/38th), HKUST (58th/40th), PolyU (79th/65th) and CityU (99th/54th)
- **5 universities in Top 25 in Asia:** Times Higher Education Asia University Rankings 2022: HKU (4th), CUHK (7th), HKUST (9th), PolyU (15th) and CityU (24th); QS Asia University Rankings 2023: HKU (4th), CUHK (12th), HKUST (14th) and CityU (23rd)
- **3 universities in World Top 10 most international universities:** Times Higher Education World University Rankings 2022: HKU (1st), HKUST (3rd) and CUHK (9th)
- **3 “young” universities in World Top 10:** Times Higher Education Young University Rankings 2022: HKUST (3rd), PolyU (5th) and CityU (10th)
- **3 EMBA programmes in World Top 25:** Financial Times EMBA Ranking 2022: Kellogg-HKUST EMBA programme (No.1); HKU Business School EMBA programme (No.18); CUHK Business School EMBA Programme (No.24). QS EMBA Rankings 2022 (Joint Programmes): Kellogg-HKUST EMBA programme (No.5)
- In 2022, The Economist rated the **HKU’s MBA programme No.1 in Asia.**
- **World No.1 hotel and tourism school:** PolyU's School of Hotel and Tourism Management ranked top for the sixth consecutive year (ShanghaiRanking's Global Ranking of Academic Subjects 2022)
- **World No. 3 and Asia No.1 for dentistry:** HKU’s Faculty of Dentistry ranked 3rd in the world and 1st in Asia (QS World University Rankings by Subject 2023)
- **World No.10 and Asia No.2 for social policy and administration:** HKU’s Department of Social Work and Social Administration ranked 10th in the world and 2nd in Asia (QS World University Rankings by Subjects 2023)
- **World No.5 and Asia No.1 for education:** HKU’s Faculty of Education ranked 5th in Times Higher Education World Rankings by Subject 2023; and 1st in Asia in QS World University Rankings by Subject 2023.
- **Asia No.1 for 12 subjects:** Arts and Humanities (HKU), Education and Educational Research (HKU), Endocrinology and Metabolism (CUHK), Gastroenterology and Hepatology (CUHK), Immunology

(HKU), Infectious Diseases (HKU), Microbiology (HKU), Public, Environmental and Occupational Health (HKU), Social Sciences and Public Health (PolyU) and Surgery (CUHK) (US News and World Report: Best Global Universities Rankings by Subjects 2022-2023); Performing Arts (Hong Kong Academy for Performing Arts) and Nursing (CUHK) (QS World University Rankings by Subject 2023)

- **Asia No.2 and World No.14 for talent competitiveness** (IMD: World Talent Ranking 2022)
- **Asia No.2 for the ability to grow, attract and retain talent:** (INSEAD business school, Portulans Institute, and Accenture: Global Cities Talent Competitiveness Index 2022)

Safety, security, rule of law, leisure

- **World No.3 most preferred seat for arbitration** (Queen Mary University of London: International Arbitration Survey 2021)
- **Asia No.2 and World No.13 for Control of Corruption, Asia No.3 for Rule of Law and Regulatory Quality** (The World Bank Group: Worldwide Governance Indicators 2022)
- **World No.6 for order and security and World No.9 for absence of corruption** (2022 World Justice Project Rule of Law Index)
- **Asia-Pacific No.2 and World No.12** least corrupt place among 180 countries/territories (Transparency International: Corruption Perceptions Index 2022)
- **World No.4 for human development** based on life expectancy, access to knowledge and standard of living (United Nations' 2021/2022 Human Development Index)
- **World No.2 for success in developing human capital** based on health, education and survivability (The World Bank Group: Human Capital Index 2020)
- **World No.8 safest city; World No.1 and No.3 for Infrastructure Security and Health Security, respectively** (The Economist Intelligence Unit's Safe Cities Index 2021)
- **Asia No.3 for business and leisure** (The Economist Intelligence Unit's The 2019 Bleisure Barometer: Asia's best cities for work and recreation)
- **World's No.10 and Asia's No.4** leading global city (A.T. Kearney's 2022 Global Cities Index)
- Among **World's Top 50 "Coolest Neighbourhoods"** for two consecutive years: **Sai Kung** ranked 9th in 2021; **Wan Chai** ranked 22nd in 2022 (Time Out magazine index survey)
- **World's No.7 "Coolest Street"** in 2022 : **Tai Ping Shan Street** in Sheung Wan, Hong Kong Island (Time Out magazine index survey)

(Revision date: April 20, 2023)

APRIL 2023