

Hong Kong rankings

Overview

Hong Kong has achieved impressive progress as Asia's world city, which is reflected in various international rankings covering a range of areas.

Economy and business

- **World No.1 for investment environment; Asia-Pacific No.1 and World No.2 for enterprise conditions** (Legatum Institute: Legatum Prosperity Index 2023)
- **World No.2 freest economy** (Canada-based Fraser Institute: Economic Freedom of the World 2023 Annual Report)
- **World No.2 for infrastructure & market access** (Legatum Institute: Legatum Prosperity Index 2023)
- **World No.3 for economic quality** (Legatum Institute: Legatum Prosperity Index 2023)
- **World No.2 for emerging ecosystem** (US-based Startup Genome: The Global Startup Ecosystem Report 2023)
- **World No.7 and Asia-Pacific No. 3 for competitiveness** (International Institute for Management Development (IMD): World Competitiveness Yearbook 2023)
- **Asia-Pacific No.6 for corporate governance** (CG Watch 2023 compiled by Asian Corporate Governance Association and CLSA Limited)

Finance

- **World No.4 global financial centre** (UK-based Z/Yen and China Development Institute from Shenzhen: Global Financial Centres Index released in March 2024)
- **Leading investment hub: World No.4 and World No. 7** for foreign direct investment inflows and outflows respectively in 2022 (UNCTAD: World Investment Report 2023)
- **World's 8th largest and Asia's 5th largest stock market** by market capitalisation among exchanges at end-January 2024 (US\$3,599 billion)
- **World No.6 for Initial Public Offering (IPO) funds raised** in 2023
- **World's largest offshore RMB hub** with total deposits of RMB 1,068.8 billion (end-January 2024)
- **Highest concentration of insurers in Asia** (over 160 authorised insurers)

Innovation and Technology

- **Asia-Pacific No.4 and World No.10 for digital competitiveness** (IMD: World Digital Competitiveness Ranking 2023)
- **World No.2 and Asia-Pacific No.1** lowest taxed data centre market (Cushman & Wakefield: 2024 Global Data Center Market Comparison)
- **World No. 10 and Asia-Pacific No.2** hub for development of new technology (Smart Centres Index by UK-based Z/Yen released in November 2023)
- **Asia-Pacific No.2 and World No.3 for digital intelligence** (Digital Intelligence Index 2020 compiled by US-based The Fletcher School at Tufts University and Mastercard)
- **South East Asia & Oceania No.5 and World No.17 for innovation performance** (World

Intellectual Property Organization: Global Innovation Index 2023)

- Among **World's Top 20** smart cities (IMD: Smart City Index 2024)

Transport and infrastructure

- **World No.1 air cargo hub** (Airports Council International: Air Cargo Traffic 2023)
- **Airport of the Year 2022** (Air Cargo Week: World Air Cargo Awards 2022)
- **World No.4 international maritime centre** (Xinhua and Baltic Exchange: 2023 Xinhua-Baltic International Shipping Centre Development Index)
- **World No.1 public transit system** (Oliver Wyman Forum in partnership with University of California, Berkeley: Urban Mobility Readiness Index 2023)

Education and talent

- **5 universities in World Top 100:** Times Higher Education World University Rankings 2024/Quacquarelli Symonds (QS) World University Rankings 2024: HKU (35th/26th), CUHK (53rd/47th), HKUST (64th/60th), CityU (82nd/70th) and PolyU (87th/65th)
- **5 universities in Top 25 in Asia:** Times Higher Education Asia University Rankings 2023/QS World University Rankings: Asia 2024: HKU (4th/2nd), CUHK (6th/10th), HKUST (7th/15th), PolyU (14th/23rd) and CityU (16th/17th)
- **4 universities in World Top 10 most international universities:** Times Higher Education World University Rankings 2024: CityU (1st), HKU (6th), HKUST (9th) and PolyU (10th)
- **3 "young" universities in World Top 10:** Times Higher Education Young University Rankings 2023: HKUST (2nd), PolyU (4th) and CityU (6th)
- **3 EMBA programmes in World Top 25:** Financial Times EMBA Ranking 2023: Kellogg-HKUST EMBA programme (No.1); CUHK Business School EMBA Programme (No.23); HKU/Fudan MBA (International) programme (No.24). QS EMBA Rankings 2023 (Joint Programmes): Kellogg-HKUST EMBA programme (No.5); HKU/Fudan MBA (International) programme (No.18)
- In 2022, The Economist rated the **HKU's MBA programme No.1 in Asia**
- **World No.1 for 3 subjects:** Hospitality and Tourism Management (PolyU), Library and Information Science (CityU) and Management (PolyU) (ShanghaiRanking's Global Ranking of Academic Subjects 2023)
- **World No. 3 and Asia No.1 for dentistry:** HKU's Faculty of Dentistry ranked 3rd in the world and 1st in Asia (QS World University Rankings by Subject 2024)
- **World No.5 and Asia No.1 for education:** HKU's Faculty of Education ranked 5th in Times Higher Education World Rankings by Subject 2023; and 1st in Asia in QS World University Rankings by Subject 2024
- **World No.8 and Asia No.1 for nursing:** CUHK's The Nethersole School of Nursing ranked 8th in the world and 1st in Asia in QS World University Rankings by Subjects 2024
- **World No.10 and Asia No.3 for data science and artificial intelligence:** HKUST's data science and artificial intelligence programme ranked 10th in the world and 3rd in Asia in QS World University Rankings by Subjects 2024
- **Asia No.1 subjects:** Arts and Humanities (HKU), Education and Educational Research (HKU), Endocrinology and Metabolism (CUHK), Gastroenterology and Hepatology (CUHK), Immunology (HKU), Infectious Diseases (HKU), Microbiology (HKU), Public, Environmental and Occupational Health (HKU), Social Sciences and Public Health (PolyU) and Surgery (CUHK) (US News and World

Report: Best Global Universities Rankings by Subjects 2022-2023); Performing Arts (Hong Kong Academy for Performing Arts) Dentistry (HKU), Education (HKU) and Nursing (CUHK) (QS World University Rankings by Subject 2024)

- **Asia No.2 and World No.16 for talent competitiveness** (IMD: World Talent Ranking 2023)

Safety, security, rule of law, leisure

- **World No.3 most preferred seat for arbitration** (Queen Mary University of London: International Arbitration Survey 2021)
- **World No.4 and Asia No.1 global city** (Schroders Global Cities Index 2024)
- **Asia No.2 and World No.17 for Control of Corruption, Asia No.3 for Rule of Law and Regulatory Quality** (The World Bank Group: Worldwide Governance Indicators, 2023 updates)
- **World No.6 for order and security and World No.9 for absence of corruption** (2023 World Justice Project Rule of Law Index)
- **Asia-Pacific No.2 and World No.14 least corrupt place among 180 countries/territories** (Transparency International: Corruption Perceptions Index 2023)
- **World No.4 for human development** based on life expectancy, access to knowledge and standard of living (United Nations' 2023/2024 Human Development Index)
- **World No.2 for success in developing human capital** based on health, education and survivability (The World Bank Group: Human Capital Index 2020)
- **World No.8 safest city; World No.1 and No.3 for Infrastructure Security and Health Security, respectively** (The Economist Intelligence Unit's Safe Cities Index 2021)
- **World's No.10 and Asia's No.4 leading global city** (A.T. Kearney's 2023 Global Cities Index)
- **World's No.3 best business city** (Business Traveller Asia-Pacific Awards 2023)
- Among **World's Top 40 "Coolest Neighbourhoods"** for three consecutive years: **Sheung Wan** ranked 5th in 2023, **Sai Kung** ranked 9th in 2021; **Wan Chai** ranked 22nd in 2022 (Time Out magazine index survey)
- **World's No.2 "Coolest Street"** in 2024 : **Hollywood Road** in Central, Hong Kong Island (Time Out magazine index survey)

(Revision date: April 16, 2024)

APRIL 2024