

HONG KONG: Trusted partner for global success

As an international business hub and premier gateway to Mainland China, Hong Kong is an ideal partner for global enterprise and investment in Asia. Part of the Guangdong-Hong Kong-Macao Greater Bay Area (GBA) and an important player in the Belt and Road Initiative (B&RI), Hong Kong is the only place in the world where China and global advantages converge in a vibrant cosmopolitan city.



Opportunities for global business



- World's 10th largest trading entity in merchandise trade in 2022 (US\$1,212.7 billion)
- Major trading partners include Mainland China, ASEAN, the EU and the US
- Signed 8 FTAs with 20 economies; 23 investment agreements with 32 overseas economies
- A business-friendly city with a low and simple tax system. No VAT/GST or capital gains tax. Only income or profits arising in or derived from Hong Kong are liable to tax in Hong Kong
- The Mainland and Hong Kong Closer Economic Partnership Arrangement (CEPA) provides companies incorporated in Hong Kong with preferential access to Mainland markets for goods and services



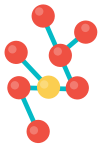
Opportunities for global finance



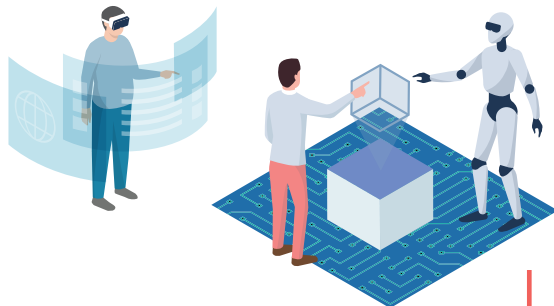
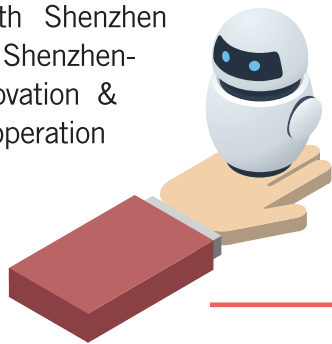
- World No.4 Global Financial Centre (Global Financial Centres Index – Sep 2023)
- World's largest offshore Renminbi (RMB) business hub; about 75% of global offshore RMB payments are processed via Hong Kong
- A series of Connect schemes provides mutual market access between Hong Kong and Mainland China in various financial markets including equities, debt and wealth management
- An international asset and wealth management centre
- One of the best places for high-net-worth individuals to set up family office
- One of world's leading listing venues of biotech companies
- Pioneering green fintech; issued world's first government tokenised green bond (Feb 2023)



Emerging global technology hub



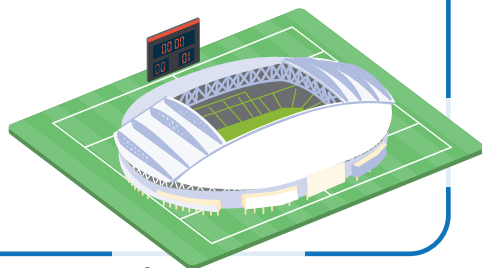
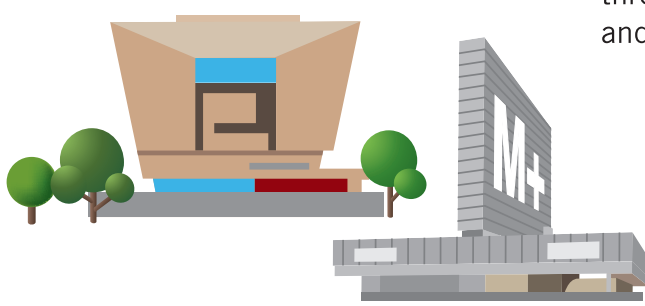
- Developing a Hong Kong-Shenzhen Innovation and Technology Park
- Setting up a supercomputing centre to foster AI development
- Promoting cross-boundary data flow within the GBA
- Collaborating with Shenzhen to set up the Shenzhen-Hong Kong Innovation & Technology Co-operation Zone
- InnoHK Research Clusters in the Hong Kong Science Park pool together over 30 world-renowned non-local universities and research institutes to foster global research collaboration



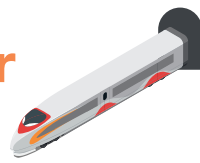
Global hub for arts, sports and culture



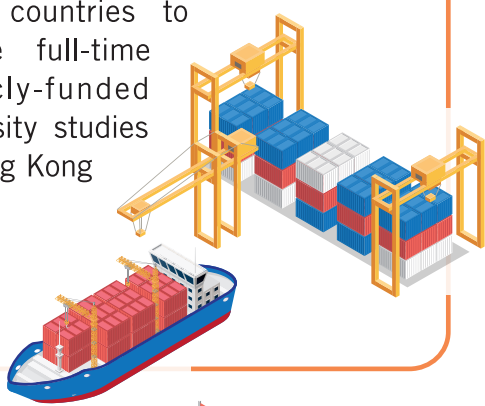
- A new Mega Arts and Cultural Events Fund set up to support international arts and cultural events
- Kai Tak Sports Park - Hong Kong's new state-of-the-art multipurpose sports complex is targeted for completion from the second half of 2024
- In 2021, Hong Kong emerged as one of the world's art trading centres and ranked among the top three globally, alongside New York and London (Artprice)



Global connector for the B&RI



- Hong Kong connects Mainland China with markets across the B&RI regions, in areas such as international project financing, offshore RMB business, professional services and economic and trade cooperation
- Non-local companies can leverage Hong Kong's strengths in architectural, financial, legal, accounting, management, logistics and other professional services
- The Belt and Road Scholarship targets outstanding students from B&RI countries to pursue full-time publicly-funded university studies in Hong Kong



International partner for the GBA



- The GBA is an emerging engine for growth covering the Special Administrative Regions of Hong Kong and Macao plus nine municipalities in Guangdong Province
- Combined population of over 86 million people
- GDP of about US\$1.94 trillion in 2022, comparable to the Tokyo Bay Area

Population over 86 million



GDP about US\$1.94 trillion in 2022



A global headquarters economy



- 9,000 plus overseas and Mainland companies; 1,336 regional headquarters
- Office for Attracting Strategic Enterprises (OASES) to attract strategic enterprises to establish or expand operations in Hong Kong
- New multiple-entry visa to Mainland China for foreign workers in companies registered in Hong Kong
- New fund re-domiciliation mechanism for existing funds set up outside Hong Kong to relocate to Hong Kong



Welcoming global talent



- Hong Kong Talent Engage – a one-stop platform of talent engagement, admission facilitation and support services for incoming talents
- Capital Investment Entrant Scheme for eligible investors who make investments of HK\$30 million (about US\$3.8 million) or above
- Various schemes to attract global talents: Top Talent Pass Scheme, Quality Migrant Admission Scheme
- Global STEM Professorship Scheme to attract more world-renowned scholars for I&T-related teaching and research



Hong Kong Economic and Trade Office in Berlin



Office for Attracting Strategic Enterprises



Hong Kong Talent Engage



Brand Hong Kong – Asia's World City

