**ADVERTISEMENT ADVERTISEMENT** 

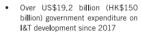


### **►** World of finance



- World No.4 Global Financial Centre (Global Financial Centres Index -September 2022)
- World's leading fundraising hub for biotechnology (52 pre-revenue or pre-profit biotechnology companies raised around US\$14.7 billion (HK\$115 billion) at end-September 2022)
- World's largest offshore Renminbi (RMB) business hub; about 75% of the global offshore RMB payments are processed via Hong Kong
- Hong Kong Mainland mutual market access programmes are deepened and expanded in a gradual manner, which include Stock Connect, Bond Connect and Wealth Management Connect
- The Government Green Bond Programme has seen green bonds totalling close to US\$10 billion equivalent issued up to end-August 2022. Inaugural retail green bond of HK\$20 billion (US\$2.6 billion) issued in May 2022

### ►World of innovation <</p> and technology



- Developing Hong Kong-Shenzhen Innovation and Technology Park; first batch of 8 buildings to be completed in phases starting from end-2024
- Collaborating with Shenzhen to take forward the Shenzhen-Hong Kong Innovation & Technology Co-operation Zone

Over US\$19.2 billion

expenditure since 2017

. InnoHK Research Clusters in the Hong Kong Science Park pool together over 30 world-renowned non-local universities and research institutes to collaborate with local universities in setting up 28 research laboratories to foster global research collaboration

Advanced Manufacturing Centre in the Tseung Kwan O InnoPark



# **►**World-class talent



- 5 universities in World Top 100 (Quacquarelli Symonds (QS) World University Rankings 2023)
- The Global STEM Professorship Scheme to attract more worldrenowned scholars to engage in I&T-related teaching and research in Hong Kong
- A new Top Talent Pass Scheme will entice talented professionals from around the world to pursue their careers in Hong Kong
- The Technology Talent Admission Scheme aims to fast-track arrangement for admitting technology talent to work on R&D in Hong Kong
- The Quality Migrant Admission Scheme facilitates world-class talents to relocate to Hong Kong
- The Belt and Road Scholarship aims to attract outstanding students from Belt and Road countries to pursue full-time publicly-funded university studies in Hong Kong



## World stage for arts. culture, sport

- · Hong Kong to become an Eastmeets-West Centre for International Cultural Exchange under the National 14th Five-Year Plan
- A new Mega Arts and Cultural Events Fund set up to support international arts and cultural events
- Hong Kong's pop culture will be further promoted globally through film, TV and streaming platforms Kai Tak Sports Park - Hong Kong's

new state-of-the-art multipurpose

In 2020, Hong Kong ranked as the second-largest art market in the world, after only New York (ArtTactic)

sports complex is targeted for

completion from the second half



**ART MARKET** second-largest in the world-



#### **5 UNIVERSITIES** World Top 100





#### Legal and dispute resolution services

Hong Kong ranks the third most preferred seat for arbitration globally according to the 2021 International Arbitration Survey conducted by Queen Mary University

**Greater Bay Area (GBA)** 

US\$1.96 trillion in 2021, roughly equivalent to that of Canada.

**Guangdong-Hong Kong-Macao** 



A business-friendly city with a low and simple tax system with standard salaries tax of 15% and profits tax capped at 16.5%. No VAT, GST or capital gains tax and only income derived in Hong Kong is taxed in Hong Kong.



# ►World No.1 city





- . World No.1 for economic freedom (Fraser Institute: Economic Freedom of the World: 2022 Annual Report)
- World No.1 air cargo hub in 2021 (Airports Council International: Air Cargo Traffic)
- World No.1 EMBA programme: Financial Times EMBA Ranking 2022: Kellogg-The Hong Kong University of Science and Technology EMBA programme
- World No.1 for Business Legislation and No.5 globall y in the World Competitiveness Yearbook 2022 (International Institute for Management Development)

**BUSINESS** 

- . World No.1 public transit system (Oliver Wyman Forum in partnership with University of California, Berkeley: 2022 Urban Mobility Readiness Index)
- World No.1 transport system in the "sustainable development index" research report published by the internationally-renowned consultancy firm McKinsey











Hong Kong Economic and Trade Office in Berlin





Asia's arts and cultural hub

the city on a site covering 40 hectares overlooking Victoria Harbour.

Connecting the world

The M+ museum and Hong Kong Palace Museum, opened in 2021 and 2022 respectively,

are flagship venues at the West Kowloon Cultural District, an arts and cultural landmark for

International aviation hub

Massive expansion of Hong Kong International

Airport: a third runway officially opened in

November 2022 while a new Three-runway

System, set to open in 2024, will significantly

increase handling capacity to 120 million passengers

and 10 million tonnes of air cargo annually.

