Advertorial Advertorial



Open to international finance



 World's largest offshore Renminbi (RMB) business hub; about 75% of the global offshore RMB payments are processed via Hong Kong

September 2022)

- An international asset and wealth management centre
- One of the best places for high-net-worth individuals to set up family office



 Other Islamic financial products and services introduced in Hong Kong include the listing of global sukuk on the Hong Kong Stock Exchange, Islamic funds and Islamic banking



➤ Open for new business opportunities



• Bilateral trade in goods with Saudi Arabia and United Arab Emirates (UAE) grew at an average annual rate of 3.8% and 4.1% respectively from 2017 to 2021

• About 9,000 Mainland China and overseas companies operate in Hong Kong; and over 1,400 operate as regional headquarters

Deepening bilateral relations: Financial Secretary Paul Chan visited Saudi Arabia and Bahrain in October 2022; Hong Kong Monetary Authority to lead a high-level financial delegation to visit the Middle East in

• Hong Kong Economic and Trade Office, Dubai, opened in October 2021 to promote stronger economic, trade and cultural ties with the GCC

US\$18 billion

total merchandise trade between HK & GCC in January - November 2022



World No.1 city



- Global STEM Professorship Scheme The Belt and Road Scholarship aims attracts more world-renowned to attract outstanding students from scholars to engage in I&T-related Belt and Road countries to pursue teaching and research in Hong Kong full-time publicly-funded university
- Top Talent Pass Scheme entices talented professionals from around the world to pursue their careers in Hong Kong

Open for world-class talent

• The Quality Migrant Admission Scheme facilitates world-class talents to relocate to Hong Kong

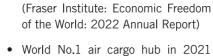


studies in Hong Kong





World No.1 for economic freedom









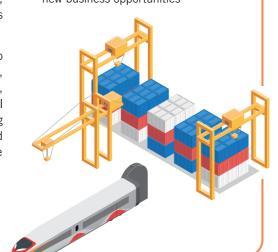


➤ Open to the Belt and Road (B&R) Initiative

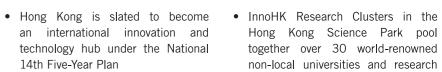


• GCC companies are encouraged to make use of architectural, financial, legal, accounting, management, logistics and other professional services offered by Hong Kong enterprises to reap the social and economic benefits from this Initiative





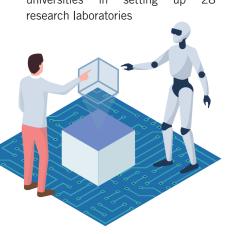
Open for innovation and technology



• Developing Hong Kong-Shenzhen Innovation and Technology Park; and collaborating with Shenzhen to take forward the Shenzhen-Hong Kong Innovation & Technology Co-operation Zone



Hong Kong Science Park pool together over 30 world-renowned non-local universities and research institutes to collaborate with local universities in setting up 28



Open to the world

International aviation hub

Massive expansion of Hong Kong International Airport: a third runway opened in 2022 while a new Three-runway System, set to become operational in 2024, will significantly increase handling capacity to 120 million passengers and 10 million tonnes of air cargo annually.



Asia's arts and cultural hub

The M+ museum and Hong Kong Palace Museum, opened in 2021 and 2022 respectively, are flagship venues at the 40-hectare West Kowloon Cultural District overlooking



An emerging engine for growth, the GBA covers the Special Administrative Regions of Hong Kong and Macao plus nine municipalities GDP in Guangdong Province. It has a combined population of over 86 million people, larger than that of most European countries, and GDP of about US\$1.96 trillion in 2021, roughly equivalent to that of Canada.



Low tax regime

are liable to tax in Hong Kong.

Queen Mary University of London.

Legal and dispute

resolution services

Hong Kong ranks the third most preferred seat

for arbitration globally according to the 2021

International Arbitration Survey conducted by

A business-friendly city with a low and simple tax system: standard salaries tax rate of 15% and profits tax rate capped at 16.5%. No VAT/ GST or capital gains tax and only income or profits arising in or derived from Hong Kong



Guangdong-Hong Kong-Macao Greater Bay Area (GBA)





Trade Office in Dubai





