Hong Kong rankings

Overview
Hong Kong has achieved impressive progress as Asia’s world city, which is reflected in various international rankings covering a range of areas.

Economy and business
- **Freest economy**: World No.1 since 1996 (Canada-based Fraser Institute)
- **World No.1 for economic openness** (UK-based Legatum Institute: Global Index of Economic Openness 2019)
- **World No.1 enterprise conditions** for five consecutive years (Legatum Institute: Legatum Prosperity Index 2020)
- **World No.5 competitive economy** (Swiss-based International Institute for Management Development (IMD): World Competitiveness Ranking 2020)
- **World No.3 investment environment and market access and infrastructure** (Legatum Institute: Legatum Prosperity Index 2020)
- **World No.3 most hospitable place for capital investment** (Forbes: Best Countries for Business 2019)
- **World No.3 Ease of Doing Business** (World Bank: Doing Business Report 2020)
- **Asia-Pacific’s No.2 and World No.5 for digital competitiveness** (IMD: World Digital Competitiveness Ranking 2020)
- **Asia-Pacific’s No.2 and World No.3 for digital intelligence** (Digital Intelligence Index 2020 compiled by US-based The Fletcher School at Tufts University and Mastercard)
- **South East Asia & Oceania’s No.3 and World No.11 for innovation performance** (World Intellectual Property Organization: Global Innovation Index 2020)
- **Asia-Pacific’s No.2 for corporate governance** (CG Watch 2018 compiled by Asian Corporate Governance Association and CLSA Limited)
- **World No.2 for attractiveness for businesses** (BDO’s International Business Compass 2018)
- **World No.3, East Asia & Pacific’s No.2 for global competitiveness** (World Economic Forum (WEF) Global Competitiveness Report 2019)

Finance
- **World No.1 for financial system** (WEF’s Global Competitiveness Report 2019)
- **World No.4 global financial centre** (UK-based Z/Yen and China Development Institute from Shenzhen: Global Financial Centres Index released in March 2021)
- **Leading investment hub**: World No.7 for both foreign direct investment inflows and outflows in 2019 (UNCTAD: World Investment Report 2020)
World’s 5th largest and Asia’s 3rd largest stock market by market capitalisation in end-2020 (US$6.130 billion)

World No.2 for Initial Public Offering (IPO) funds raised in 2020

World No.1 environment for IPO and M&A (mergers and acquisitions) activity (Global Transactions Forecast 2020 compiled by Baker McKenzie and Oxford Economics)

World’s largest offshore RMB hub with total deposits of RMB757.2 billion (end-2020)

Highest concentration of insurers in Asia (164 authorised insurers at end 2020)

Transport and infrastructure

World No.3 for infrastructure competitiveness (WEF: Global Competitiveness Report 2019)

World No.1 Top Airport for immigration service; World No.6 Top Airport (Skytrax: 2020 Skytrax World Airport Awards)

World No.1 air cargo hub (Airports Council International: Air Cargo Traffic 2020)

World No.4 international air passenger hub (Airports Council International: International Passenger Traffic 2020)

Education and talent

4 universities in World Top 50 & 2 universities in Top 10 in Asia: Quacquarelli Symonds (QS) World University Rankings 2021: HKU (22nd), HKUST (27th), CUHK (43rd) and CityU (48th); QS Asian University Rankings 2021: HKU (4th) and HKUST (8th).

3 universities in World Top 100 & Top 10 in Asia: Times Higher Education World University Rankings 2020: HKU (39th/4th), HKUST (56th/5th), CUHK (56th/8th).

2 universities in World Top 5 most international universities: Times Higher Education World University Rankings 2021: HKU (1st) and CUHK (3rd).

3 “young” universities in World Top 20: The Times Higher Education Young University Rankings 2020: HKUST (1st), CityU (7th), PolyU (19th).

World No.1 & No.10 EMBA programmes: Financial Times EMBA Ranking 2020: Kellogg-HKUST EMBA programme (No.1); EMBA-Global Asia, delivered jointly by Columbia Business School, London Business School and HKU (No.10).

In 2021, The Economist rated the HKU’s MBA programme No.4 in Asia.

World No.5 and Asia No. 1 for education: HKU’s Faculty of Education ranked 5th in Times Higher Education World Rankings by Subject 2021; and 1st in Asia in QS World University Rankings by Subject 2021.

World and Asia No.1 hotel and tourism school: PolyU’s School of Hotel and Tourism Management ranked top in ShanghaiRanking’s Global Ranking of Academic Subjects 2020 for the fourth consecutive year; and 1st in Asia in QS World University Rankings by Subject 2021.

Six other subjects rated Asia No.1 in QS World University Rankings by Subject 2021: Dentistry (HKU), Linguistics (HKU), English Language and Literature (HKU), Nursing (CUHK), Performing arts (Hong Kong Academy for Performing Arts) and Philosophy (CUHK).
The US News and World Report rated **CUHK's Faculty of Medicine No.1 in Asia** for Gastroenterology and Hepatology, and Endocrinology and Metabolism in its Best Global Universities Rankings by Subjects 2021.

**World No.6 for the ability to grow, attract and retain talent** (INSEAD business school, Adecco Group and Google: 2020 Global Talent Competitiveness Index)

**Safety, security, rule of law, leisure**

- **Asia No.2 and World No.8 for judicial independence** (World Economic Forum: Global Competitiveness Report 2019)
- **World No.3 for efficiency of legal framework in settling disputes** (World Economic Forum: Global Competitiveness Report 2019)
- **Asia No.2 and World No.18 for rule of law** (The World Bank Group: Worldwide Governance Indicators 2019)
- **World No.2 for order and security** (World Justice Project: Rule of Law Index 2020)
- **World No.6 for safety and security** (Legatum Institute: Legatum Prosperity Index 2020)
- **World No.3 for human freedom** (Cato Institute and Fraser Institute: The Human Freedom Index 2020)
- Hong Kong is ranked the **11th least corrupt place** among 180 countries/territories (Transparency International: Corruption Perceptions Index 2020)
- **World No.4 for human development** based on life expectancy, access to knowledge and standard of living (United Nations’ 2020 Human Development Index)
- **World No.2 for success in developing human capital** based on health, education and survivability (The World Bank Group: Human Capital Index 2020)
- **Asia No.3 for business and leisure** (The Economist Intelligence Unit's The 2019 Bleisure Barometer: Asia's best cities for work and recreation)