OVERVIEW

The Guangdong-Hong Kong-Macao Greater Bay Area (the Greater Bay Area) is a world-class cluster of nine municipalities in Guangdong Province, plus the Special Administrative Regions (SARs) of Hong Kong and Macao.

A major national initiative of China, the Greater Bay Area offers tremendous opportunities to the global community, in particular business, investors and professionals. Hong Kong is proud to act as “facilitator” and “promoter” to help global businesses to tap on the opportunities.

Operating under the principle of “one country, two systems”, Hong Kong enjoys the dual advantages of being part of China, while maintaining its international outlook and role as international financial, transportation and trade centres with its own economic, legal and social systems and globally competitive professional services.

Greater Bay Area cities will fully leverage their complementary advantages, and deepen economic and social integration to raise the global competitiveness of the Greater Bay Area as a whole. Hong Kong will serve as the platform for our country to attract foreign investment, and for Mainland companies to go global.

By 2035, we expect a world-class Greater Bay Area with a robust economy and a sophisticated and prosperous society that is ideal for living, working and travelling and which will foster and deepen multicultural exchanges.
HONG KONG

KEY INFRASTRUCTURE IN HONG KONG

HONG KONG-ZHUHAI-MACAO BRIDGE
- Runs from the Hong Kong Port to the Zhuhai Port and the Macao Port, it is 42km long and is the world’s longest bridge-cum-tunnel sea crossing
- Reduces travelling time between Kwai Tsing Container Terminals in Hong Kong and Zhuhai from 3.5 hours to about 75 minutes
- Reduces travelling time between the Hong Kong International Airport and Zhuhai from 4 hours to about 45 minutes
- Brings the western side of the Pearl River Delta of China within a 3-hour commute radius of Hong Kong

HONG KONG INTERNATIONAL AIRPORT
- Reach Asia’s key markets in 4 hours
- Reach half the world’s population in 5 hours

HEUNG YUEN WAI BOUNDARY CONTROL POINT
- The seventh land boundary crossing between Hong Kong and Shenzhen
- The first road-based Boundary Control Point in Hong Kong with direct access facilities for both passengers and vehicles
- Strengthens connectivity with Eastern Shenzhen, Eastern Guangdong and neighbouring provinces
- Shortens the average travelling time between Tai Po of Hong Kong and Longgang of Shenzhen by about 22 minutes
- Daily handling capacity estimated at 17,850 vehicle trips and 30,000 passenger trips

HONG KONG SECTION OF GUANGZHOU-SHENZHEN-HONG KONG EXPRESS RAIL LINK
- Connects Hong Kong to the over 25,000km National High Speed Rail Network
- Direct train services from Hong Kong to 44 destinations in Mainland
- 18 minutes to Shenzhen North
- 47 minutes to Guangzhou South

WHY HONG KONG?
Hong Kong is well known in the Greater Bay Area as an international financial, transportation and trade centre with world-class professional services.

1st in economic freedom
2nd in world competitiveness
3rd in global financial centres index
4th in world’s best airport
5th most influential city
5th in security and personal safety
5th busiest container terminal

PARTNERING WITH HONG KONG TO CAPTURE NEW OPPORTUNITIES
- To develop the Greater Bay Area into an international technology and innovation centre
- To enhance the interconnectivity of Greater Bay Area cities through policy innovation and breakthroughs
- To facilitate the growth of different areas in the Greater Bay Area that are strengths of Hong Kong, such as
  - Healthcare services
  - Education
HONG KONG
A FORWARD-LOOKING HUB FOR GREATER BAY AREA DEVELOPMENT

FIBRE-OPTIC CABLE NETWORKS
Google and Facebook are jointly laying a 13 000km submarine cable between Los Angeles and Hong Kong, which will be one of the highest-capacity routes between the US and Asia. Facebook, Amazon Web Services and China Mobile International also announced a plan to build a submarine cable connecting the Greater Bay Area and San Francisco Bay Area.

FINANCIAL SERVICES
Hong Kong is an international asset and wealth management centre and the largest offshore Rmb trading hub. The depth of our capital and bond markets can help meet the financing needs of Greater Bay Area enterprises, which will support economic growth in the Area. Enterprises can also manage the risks of their global operations through Hong Kong and benefit from tax concessions available for corporate treasury centres, captive insurers and professional reinsurers. Building on the existing connectivity with the Mainland, cross-boundary financial services would be enhanced to enable individuals, financial institutions and companies to better capitalise on the expanded hinterland of the Greater Bay Area.

INNOVATION & TECHNOLOGY
Conceived as the next Silicon Valley, the Greater Bay Area has a strong focus on I&T. President Xi Jinping has stated that Hong Kong has a solid science and technology foundation and a strong pool of quality technology talents, which support the city’s development as an international I&T hub. The biggest I&T platform in Hong Kong’s history is being taken forward at the Hong Kong-Shenzhen Innovation and Technology Park and aims to attract top-tier enterprises, research institutions and higher education institutes from all over the world.

INTERNATIONAL LEGAL & DISPUTE RESOLUTION SERVICES
Under “one country, two systems”, Hong Kong’s common law system is separate from the legal system in the Mainland. The city is a leading centre for international legal and dispute resolution services in the Asia-Pacific region. A sound legal framework and stringent enforcement mechanism ensure effective protection of intellectual property rights and the maintenance of data security in Hong Kong.

ENVIRONMENTAL PROTECTION & SUSTAINABLE DEVELOPMENT
Hong Kong works with Guangdong and Macao to monitor and improve air quality in the Greater Bay Area; and works with Shenzhen to protect the quality of adjoining water bodies and promote cleaner factory production.

PROFESSIONAL SERVICES
Eligible Hong Kong professionals may set up firms in the Mainland or operate these firms with Mainland partners. They may take part directly in Mainland project design.

TRANSPORTATION & LOGISTICS
Hong Kong is both a prominent international maritime centre and a major transshipment hub port well connected to the Mainland and the rest of the world. The vibrant cluster of high value-added maritime services may provide quality support and services for the Greater Bay Area and Belt and Road economies, including ship finance, marine insurance, maritime legal and arbitration, ship management, shipping agency and ship broking.

CLEARANCE FACILITATION
Hong Kong is a free port. There are more than 10 land/air/waterway and harbour control points providing access to other cities in the Greater Bay Area. Excellent immigration and customs clearance regimes facilitate the flow of people and cargo with the Mainland of China.

MEDICAL SERVICES
Hong Kong enjoys an internationally renowned healthcare system and serves by top-class healthcare professionals. Hong Kong is fostering its development as an international hub of Chinese medicine for clinical services, training, research, testing and quality control.

TOURISM
In 2017, Hong Kong welcomed about 58.3 million visitors from people from around the world. Hong Kong enriches multi-destination travel in the Greater Bay Area with its diversified attractions. Buoyed by greatly enhanced connectivity and transportation, the Greater Bay Area will also stimulate the growth of the retail industry in Hong Kong.

EDUCATION & TALENT
Hong Kong universities are highly rated in international rankings. A vibrant mix of local, Mainland and overseas talents in Hong Kong keeps us connected to the latest ideas and developments of the global landscape. A Talent List has been created to attract and facilitate specific talented professionals from around the world to come to live and work in Hong Kong.

ARTS, CULTURE & CREATIVE INDUSTRIES
The 40-hectare West Kowloon Cultural District is one of the world’s largest cultural projects and will house world-class museums, performance venues and open space. The 8M+ museum will be one of the largest museums of modern and contemporary visual culture in the world. The Hong Kong Palace Museum will display artefacts of Chinese art and culture from the imperial collection of the Palace Museum.
## Key Economic Figures

<table>
<thead>
<tr>
<th>Area</th>
<th>Population (million)</th>
<th>GDP (RMB)</th>
<th>GDP per capita (RMB)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Guangdong-Hong Kong-Macao Greater Bay Area</td>
<td>69</td>
<td>2.243.84 billion</td>
<td>184,000</td>
</tr>
<tr>
<td>Tokyo Bay Area</td>
<td>44</td>
<td>404.20 billion</td>
<td>623,000</td>
</tr>
<tr>
<td>New York Metropolitan Area</td>
<td>20.2</td>
<td>2,433.84 billion</td>
<td>144,000</td>
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</tbody>
</table>

## Comparison with Other Bay Areas

<table>
<thead>
<tr>
<th>Area</th>
<th>Population (million)</th>
<th>GDP (RMB)</th>
<th>GDP per capita (RMB)</th>
</tr>
</thead>
<tbody>
<tr>
<td>San Francisco Bay Area</td>
<td>7.7</td>
<td>2,433.84 billion</td>
<td>343,000</td>
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### Notes
- Figures provided by relevant Guangdong provincial and municipal government departments, HKSAR Government and Macao SAR Government.